



SCHOOL DISTRICT OF PALM BEACH COUNTY

Board Meeting Date: November 22, 2005

Category: New Business

DIVISION: Budget

Item Type: Action

B1 BUDGET AMENDMENTS – SEPTEMBER 2005

These amendments reflect all budget adjustments for the month of September 2005.

1. General Fund
2. Capital Projects Funds
3. Special Revenue Funds – Other Federal Programs

I recommend the School Board approve the following budget amendments for FY 2006.

LEGAL REVIEW: No

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FINANCIAL IMPACT	
The financial impact to the General Fund is an increase of \$1,472,940. The financial impact to the Capital Projects Funds is an increase of \$42,644. The financial impact to the Special Revenue Funds - Other Federal Programs is an increase of \$527,730. These funds have been appropriated in reserve, school, and department budgets. Appropriations in all funds have been amended to direct resources where needed.	

FULL REVIEW: No

Board Meeting Date: November 22, 2005

SCHOOL DISTRICT OF PALM BEACH COUNTY

EXECUTIVE SUMMARY

DIVISION OF FINANCIAL MANAGEMENT

BUDGET AMENDMENTS – SEPTEMBER 2005

1. General Fund (pages 1- 2)

The General Fund budget increased by \$1,472,940. The budget was increased by \$527,542 as a result of the State's allocation of Charter School Capital Outlay Funding. The Transfer In from Capital was increased by \$534,190 to cover the annual PeopleSoft maintenance agreement. There was also an increase in Miscellaneous Local Revenues. **Although the General Fund increased during the month of September, the District anticipates a major reduction in Florida Education Finance Program (FEFP) revenue to reflect actual student enrollment. The Third FEFP Calculation is expected to be released by DOE in December and will reflect actual FTE for Palm Beach that is approximately 5,300 students below projected.** School and Department appropriations have been amended to direct resources where needed.

2. Capital Projects Funds (pages 3-4)

Capital Projects funds revenue increased by \$42,644. The majority of this increase reflects revenue from various inter-local agreements. Appropriations have been amended as needed to carry out the Five Year Capital Plan.

3. Special Revenue Funds - Other Federal Programs (pages 5-6)

Special Revenue Funds - Other Federal Programs increased by \$527,730. Adjustments include grant revenue received and appropriated for specific purposes as called for within the various grant applications. These grant funds were received from several sources. Major adjustments to revenue are shown below:

Federal Direct:

FIE Grant - Families Learn Together – New Grant	\$476,160
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Federal Through State:

New Vision Child Academy – Charter School Planning Grant	\$300,000
Life Skills Center of Palm Beach - Charter School Planning Grant	\$300,000
Gulfstream Goodwill Transition Academy - Charter School Planning Grant	\$300,000

State:

CSC School Based Child Care Program - Grant Adjusted and Closed	(\$494,141)
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THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2005-2006 Budget Amendment
General Fund
Comparison of Revenue by State Function

	<u>Account Number</u>	<u>Original Revenue (9/14/2005)</u>	<u>Amendments</u>	<u>Revised Revenue (9/30/2005)</u>
Federal Sources				
Federal Impact	3121	\$17,000	\$0	\$17,000
Reserve Officers Training Corps (ROTC)	3191	624,000	0	624,000
Medicaid	3202	3,300,000	0	3,300,000
Total Federal Revenue		<u>\$3,941,000</u>	<u>\$0</u>	<u>\$3,941,000</u>
State Sources				
Florida Education Finance Program (FEFP)	3310	\$231,485,929	\$0	\$231,485,929
Workforce Development	3315	15,713,332	0	15,713,332
Adults with Disabilities	3318	1,508,606	0	1,508,606
CO&DS Withheld for Administrative Expense	3323	105,564	0	105,564
Florida Teacher Lead Program	3334	1,195,664	0	1,195,664
Instructional Materials	3336	17,033,247	0	17,033,247
State License Tax	3343	340,000	0	340,000
District Discretionary Lottery Funds	3344	8,550,529	0	8,550,529
Transportation	3354	28,742,242	0	28,742,242
Class Size Reduction/Operating Funds	3355	106,667,754	0	106,667,754
School Recognition Funds	3361	10,495,215	0	10,495,215
Excellent Teaching Program	3363	3,660,000	0	3,660,000
Public School Technology	3375	3,334,415	0	3,334,415
Teacher Training	3376	1,202,191	0	1,202,191
Charter School Capital Outlay Funding	3397	0	527,542	527,542
Other Miscellaneous State Revenue	3399	3,155,793	33,937	3,189,730
Total State Revenue		<u>\$433,190,481</u>	<u>\$561,479</u>	<u>\$433,751,960</u>
Local Sources				
District School Tax	3411	\$728,142,682	\$0	\$728,142,682
Rent	3425	350,000	0	350,000
Interest, Including Profit On Investments	3430	9,022,262	0	9,022,262
Other Student Fees	3469	1,400,000	0	1,400,000
School Age Child Care Fees	3473	17,000,000	0	17,000,000
Miscellaneous Local Sources	3490	16,727,729	377,271	17,105,000
Total Local Revenue		<u>\$772,642,673</u>	<u>\$377,271</u>	<u>\$773,019,944</u>
Other Financing Sources				
Loans	3720	\$9,811,484	\$0	\$9,811,484
Transfers In:				
From Capital Projects Funds	3630	39,000,000	534,190	39,534,190
Total Other Financing Sources		<u>\$48,811,484</u>	<u>\$534,190</u>	<u>\$49,345,674</u>
FUND BALANCE, JULY 1, 2005	2800	<u>\$93,635,190</u>	<u>\$0</u>	<u>\$93,635,190</u>
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		<u><u>\$1,352,220,828</u></u>	<u><u>\$1,472,940</u></u>	<u><u>\$1,353,693,768</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

2005-2006 Budget Amendment

General Fund

Comparison of Appropriations by State Function

	<u>Account Number</u>	<u>Original Appropriations (9/14/2005)</u>	<u>Amendments</u>	<u>Revised Appropriations (9/30/2005)</u>
APPROPRIATIONS				
Instruction	5000	\$850,759,186	\$204,308	\$850,963,494
Pupil Personnel Services	6100	39,782,600	124,233	39,906,833
Instructional Media Services	6200	17,924,739	58,173	17,982,912
Instruction & Curriculum Development Serv.	6300	29,096,651	(261,765)	28,834,886
Instructional Staff Training Services	6400	14,664,688	(112,030)	14,552,658
Instruction Related Technology	6500	4,822,633	(14,396)	4,808,237
Board	7100	5,111,094	2,975	5,114,069
General Administration	7200	7,253,729	1,189	7,254,918
School Administration	7300	96,142,843	27,822	96,170,665
Facilities Acquisition & Construction	7400	1,675,420	3,190	1,678,610
Fiscal Services	7500	4,535,756	0	4,535,756
Central Services	7700	14,032,258	34,731	14,066,989
Pupil Transportation Services	7800	39,567,165	87,884	39,655,049
Operation of Plant	7900	117,829,461	297,016	118,126,477
Maintenance of Plant	8100	40,398,580	544,910	40,943,490
Administrative Technology Services	8200	5,552,628	0	5,552,628
Community Services	9100	22,607,910	474,699	23,082,609
Debt Service	9200	1,063,488	0	1,063,488
TOTAL APPROPRIATIONS		<u>\$1,312,820,828</u>	<u>\$1,472,940</u>	<u>\$1,314,293,768</u>
 BOARD CONTINGENCY RESERVE	2700	<u>\$39,400,000</u>	<u>\$0</u>	<u>\$39,400,000</u>
 TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		<u><u>\$1,352,220,828</u></u>	<u><u>\$1,472,940</u></u>	<u><u>\$1,353,693,768</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

2005-2006 Budget Amendment

Capital Projects Funds

Comparison of Revenue by State Function

	Account Number	Original Revenue (9/14/2005)	Amendments	Revised Revenue (9/30/2005)
ESTIMATED REVENUES				
CO & DS Distributed to Districts	3321	\$700,000	\$0	\$700,000
Interest on Undistributed CO & DS	3325	0	0	0
Public Education Capital Outlay (PECO)	3391	13,853,765	0	13,853,765
Class Size Reduction/Capital Funds	3396	5,542,778	0	5,542,778
District Local Capital Improvement Tax	3413	247,499,212	0	247,499,212
Local Sales Tax	3418	109,000,000	0	109,000,000
Interest, Including Profit on Investments	3430	4,533,127	0	4,533,127
Miscellaneous Local Sources	3490	5,000,000	31,648	5,031,648
Impact Fees	3496	22,000,000	0	22,000,000
Refunds of Prior Year Expenditures	3497	0	10,996	10,996
Total Estimated Revenues		\$408,128,882	\$42,644	\$408,171,526
OTHER FINANCING SOURCES				
Sale of Bonds	3710	\$250,000,000	\$0	\$250,000,000
Loss Recoveries	3740	10,283,112	0	10,283,112
Proceeds of Certificates of Participation	3750	0	0	0
Total Other Financing Sources		\$260,283,112	\$0	\$260,283,112
FUND BALANCES, JULY 1, 2005	2800	\$410,695,140	\$0	\$410,695,140
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		\$1,079,107,134	\$42,644	\$1,079,149,777

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2005-2006 Budget Amendment
Capital Projects Funds
Comparison of Appropriations by State Function

	<u>Account Number</u>	<u>Original Appropriations (9/14/2005)</u>	<u>Amendments</u>	<u>Revised Appropriations (9/30/2005)</u>
APPROPRIATIONS				
Appropriations: (Functions 7400/9200)				
Library Books (New Libraries)	610	\$1,376,921	(\$17,861)	\$1,359,059
Audio-Visual Materials (Non-Consumable)	620	155,920	7,839	163,759
Buildings and Fixed Equipment	630	632,771,469	(4,532,533)	628,238,936
Furniture, Fixtures, and Equipment	640	110,153,509	(8,363,292)	101,790,217
Motor Vehicles (Including Buses)	650	10,470,497	0	10,470,497
Land	660	54,767,739	9,008	54,776,748
Improvements Other Than Buildings	670	12,296,205	452,374	12,748,579
Remodeling and Renovations	680	94,008,366	3,682,275	97,690,641
Computer Software	690	16,915,795	6,684,657	23,600,452
Redemption of Principal	710	4,328,858	0	4,328,858
Interest	720	10,623	0	10,623
Dues and Fees	730	4,543	1,585,986	1,590,529
TOTAL APPROPRIATIONS		<u>\$937,260,445</u>	<u>(\$491,547)</u>	<u>\$936,768,898</u>
OTHER FINANCING USES				
Transfers Out: (Function 9700)				
To General Fund	910	\$39,000,000	\$534,190	\$39,534,190
To Debt Service Funds	920	<u>102,846,689</u>	<u>0</u>	<u>102,846,689</u>
TOTAL OTHER FINANCING USES		<u>\$141,846,689</u>	<u>\$534,190</u>	<u>\$142,380,879</u>
FUND BALANCES, JUNE 30, 2006	2700	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		<u><u>\$1,079,107,134</u></u>	<u><u>\$42,644</u></u>	<u><u>\$1,079,149,777</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

2005-2006 Budget Amendment

Special Revenue Funds - Other Federal Programs - Fund 420

Comparison of Revenue by State Function

	Account Number	Original Revenue (9/14/2005)	Amendments	Revised Revenue (9/30/2005)
FEDERAL DIRECT				
Miscellaneous Federal Direct	3199	\$9,981,895	\$492,465	\$10,474,360
Total Federal Direct		\$9,981,895	\$492,465	\$10,474,360
FEDERAL THROUGH STATE				
Vocational Education Acts	3201	\$1,929,506	(\$11,909)	\$1,917,597
Workforce Investment Act	3220	26,080	0	26,080
Eisenhower Math and Science	3226	0	0	0
Drug Free Schools	3227	0	0	0
Individuals w/Disabilities Educ. Act (IDEA)	3230	54,517,930	0	54,517,930
Elem. And Secondary Educ. Act, Title I	3240	50,413,245	(172,553)	50,240,693
Adult General Education	3251	1,350,155	(73,694)	1,276,460
Elem. and Secondary Educ. Act, Title VI	3270	1,658,589	(92,800)	1,565,789
Miscellaneous Federal Through State	3299	28,632,153	884,123	29,516,276
Total Federal Through State		\$138,527,658	\$533,167	\$139,060,824
STATE				
Other Miscellaneous State Revenue	3399	\$2,226,301	(\$494,141)	\$1,732,160
Total State		\$2,226,301	(\$494,141)	\$1,732,160
LOCAL				
Interest, Including Profit on Investments	3430	\$0	\$0	\$0
Gifts, Grants & Bequests	3440	4,981,673	(3,665)	4,978,008
Other Miscellaneous Local Sources	3495	17,749	0	17,749
Total Local		\$4,999,422	(\$3,665)	\$4,995,757
TOTAL ESTIMATED REVENUES		\$155,735,275	\$527,825	\$156,263,101
FUND BALANCE, JULY 1, 2005	2800	\$2,294,556	(\$95)	\$2,294,461
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		\$158,029,832	\$527,730	\$158,557,562

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

2005-2006 Budget Amendment

Special Revenue Funds - Other Federal Programs - Fund 420

Comparison of Appropriations by State Function

	Account Number	Original Appropriations (9/14/2005)	Amendments	Revised Appropriations (9/30/2005)
APPROPRIATIONS				
Instruction	5000	\$62,547,408	(\$48,305)	\$62,499,104
Pupil Personnel Services	6100	16,175,455	(34,671)	16,140,784
Instructional Media Services	6200	133,085	5,840	138,925
Instructional and Curriculum Development	6300	29,734,127	354,801	30,088,928
Instructional Staff Training	6400	26,963,867	(211,468)	26,752,399
Instruction Related Technology	6500	368,821	(2,205)	366,616
Board	7100	0	0	0
General Administration	7200	3,864,574	16,506	3,881,080
School Administration	7300	865,301	271,524	1,136,825
Facilities Acquisition & Construction	7400	194,565	159,092	353,656
Fiscal Affairs	7500	106,283	13,096	119,378
Food Services	7600	0	0	0
Central Services	7700	2,712,594	4,005	2,716,599
Pupil Transportation Services	7800	5,160,001	(3,877)	5,156,124
Operation of Plant	7900	3,694,074	13,188	3,707,263
Maintenance of Plant	8100	69,691	(9,797)	59,894
Administrative Technology Services	8200	0	0	0
Community Services	9100	5,439,988	0	5,439,988
TOTAL APPROPRIATIONS		\$158,029,832	\$527,730	\$158,557,562
OTHER FINANCING USES				
Transfers Out: (Function 9700)				
To General Fund	910	\$0	\$0	\$0
Interfund	950	0	0	0
TOTAL OTHER FINANCING USES		\$0	\$0	\$0
FUND BALANCE, JUNE 30, 2006	2700	\$0	\$0	\$0
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		\$158,029,832	\$527,730	\$158,557,562